

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club.

American Numismatic Association (ANA) Member Number C-160109
Web – www.racceteer.com – Email racketeer@hotmail.com

Did you know?

- Happy Birthday!
Sharon J. – 22nd
- Next Meeting:
19 January, 2012
6:00 PM
SHONEY'S

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We're on the Web!

See us at:
www.racceteer.com

RACC Officers:

President
Jack Hepler – 540-972-9678

Vice President
Russ Pepper – 540-737-4233

Secretary
Lauri Pepper – 540-737-4233

Treasurer
Billy Hoovler – 540-785-7188

Meeting Summary

Jack called the meeting to order at approximately 6:10, motions were made to accept the minutes and the Treasurer's report from November. Both motions were accepted unanimously. The ending balance on the Treasurer's report was \$2,018.81. There were 24 members and two guests in attendance at the club meeting on December 15th. We welcome our newest member, Jack Bell and hope to see him at the January meeting.

Christmas Auction – In spite of a rookie auctioneer, the spirit in the room and dedication to raising money for the club persevered. We raised \$513.00 for the club – congratulations – and thank you! The success is attributed to continuous bidding by nearly everyone in the room and the generosity of Billy and others who ensured that some very nice bags were included in the auction. There was also strong desire by a few to claim the crown as "highest bidder". This went back and forth, particularly toward the end. The crown went to Billy bidding \$46 for a "bag of money" – spawned by the genius of Randolph and generosity of club members. Billy relentlessly pursued the highest bidder title bidding \$40 for a beautiful plate of Christmas cookies and candy provided by Sharon Jones – with all proceeds going to the club.

Here are a few fun facts provided by Steve about this year's auction:

This Year		Last Year
11	Bidders	12
22	Items	21
\$31.50	High Bid	\$20.50
\$8.00	High Low Bid	\$5.00
\$514.00	Totals	\$281.00

Coming Events

- January 19th Meeting – Jack Hepler – Wooden Nickels
- February 16th Meeting – Billy Hoovler – TBD
- March 15th Meeting – Jim Wallace - TBD

The Numismatist Index - December

- A Stellar Type Set
- Peace Dollars: Icons of a Post-World War I
- From Potato Farmer to Mint Director
- The U.S. Mint & the Carhartt Connection

EB Meeting

The EB met on Thursday, 22 December. Items discussed include:

- Christmas party lessons learned
- How best to spend club money
- Encased project for next year
- Leasing a bus for the Baltimore and/or Annandale coin show(s)
- Buying a projector
- A volunteer for to become a boy scout counselor
- Inventorying club library contents and putting them on the web site
- Speakers for meetings next year

Bits and Pieces

Did You Know?

An early U.S. cent fetched \$1,380,000 at the 2012 FUN Show. The (MS65BN) 1793 Flowing Hair, Chain is the most expensive cent sold at auction breaking the previous record set in 2009. You can see it here → <http://news.coinupdate.com/pcgs-certified-coins-set-records-fun-convention-auctions-1157/>

Definition: matte proof

Matte proof coins are special proofs that have a grainy "sandblasted" look on the surface. Matte proof coins were sometimes made in the early part of the 1900's. Normal proof coins have a mirror like brilliant surface.

Sources – Did You Know (Jack Hepler, Coin World and news.coinupdate.com)

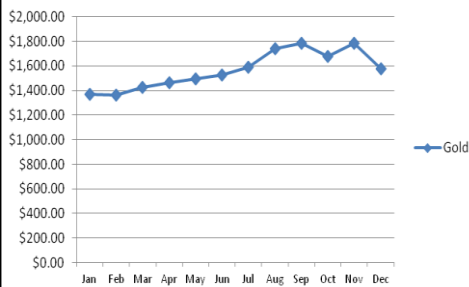
Definition - (http://lynncoins.com/dictionary_of_coin_collecting_terms.htm)

Civil War Fact

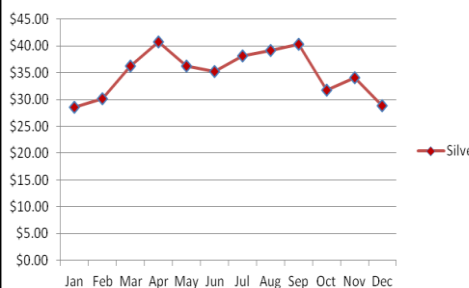
The words "In God We Trust" first appeared on a U.S. coin in 1864.

Source – <http://www.pbs.org/civilwar/war/facts.html>

YTD Gold Mid-Month Price Index



YTD Silver Mid-Month Price Index



15 December Spot

Platinum - \$1,415/oz

Gold - \$1,574/oz

Silver - \$28.80/oz

Copper - \$3.30/lb