



The RACCeteer



Monthly newsletter of the Rappahannock Area Coin Club
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- It's our own money and we're free to spend it any way we please. It's part of this campaign business. If you have money, you spend it to win. And the more you can afford, the more you'll spend. It's something that is not regulated. Therefore, it's not unethical.

Rose Kennedy

NEXT MEETING

7 PM
16 October

SHONEY'S

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RACC OFFICERS

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Vice-President	
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Bob Glenn	540-972-7670

MEETING SUMMARY

The September meeting was attended by eleven members and two guests. The secretary's report announce receipt of a letter from the Lynchburg club enclosing a set of encased quarters they have produced. The minutes were approved with one change. Bob not Gregg showed the encased dollar. The treasurer's report of \$1425.82 in the account was also approved.

Old Business started with a report on new club cards. Gregg was still checking and has since sent a price list. Randolph reported he was unable to access the club web site which has apparently been shut down. The Christmas nickel was approved to use the Peace Pipe design for a quantity of forty. Penny announced we have a club e-mail at racceteer@hotmail.com.

New Business started with discussion of the door prize approved by the EB. The membership accepted the program with a suggestion to ask dealers for donations. George Cash of ANA and VNA talked about the need to rejuvenate the

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COMING EVENTS

October 16 Meeting - Club member auction.

November 1-2 - Northern VA Coin Club Coin Show at the Vienna Community Center.

November 20 Meeting - "Coins and Artists" by Carrol.

November 21-23 - Whitman Coin and Currency Convention at the Baltimore Convention Center.

EXECUTIVE BOARD MEETING

The EB held its regular meeting at Shoney's on the 2nd of October.

We started talking about our encased dollars. Although we still have some singles left, all sets have been sold and I am still receiving orders. This has been a result of an article in Coin World. Based on this, the EB recommends the club buy 25 more sets. This will be put up for membership vote at the next meeting. One payment included payment for all eight coins. Most other orders expressed a desire for the other four coins.

At the next meeting we will also need to determine the membership's desires for our Christmas dinner party. In the past, we have always used the dinner bar only and need to keep with that practice. The breakfast bar menu may not be suitable for all members. There are some other items, but check the bar out on your way in next week.

The EB will next meet on the 23rd of October.

THE NUMISMATIST AUGUST INDEX

- The Magic of Toned Coins - Multicolored, natural toning can cast an irresistible spell on beginning and experienced collectors.
- The "Four Freedoms" on Allied Military Currency - Inscriptions on 10-lira notes expressed America's goal of universal rights for people everywhere.
- Southern Exposure - The 1883 Southern Exposition in Louisville, Kentucky, showcased the arts, agriculture, industry and technology.

Bits and pieces

DEFINITION;

KEY DATE - Slang usually indicating the rarest (and therefore most expensive) date-and-mint of a particular coin series.

10 October Spot

GOLD	\$890.30/oz
SILVER	\$11.43/oz
COPPER	\$2.21/lb

TRIVIA;

Tradition has it that blacksmith Higley produced the "Value of Three Pence" coppers, named for him, to support his big taste for rum. Rum in those days cost three pence a glass.

(minutes cont.)

VNA. One effort will be to have representatives from all the Virginia clubs to advise the VNA board. He then talked about the history of the VNA and how prominent it had been in the past. He ended his talk by donating a copy of *Making the Grade* for a door prize. Penny won the book and promptly donated it to the club library. Next was the need for an audit of the books which Buddy volunteered to do. We talked about a theme for next year's HF and settled on "Abraham Lincoln." Penny was then appointed to be the member representative to the Executive Board. New Business concluded with Gregg telling us our club shirt designer was working on a design to spell out Rappahannock Area Coin Club rather than just RACC.

Peter Williams presented his program on English Coinage to finish out the meeting. It proved to be a great history lesson as well talk about coins. But, coins are history. Anyway, I got so interested in the program that I forgot to take many notes.

He started out by telling us the origins of the denomination terms and symbols for pound, shilling and pence. Over several programs he will be addressing coinage from 2008 AD to 600 BC. After telling us the difference between a Brit and an Englishman he talked about the 1971 decimalization of English coins.

Now he told us the four periods of coinage he would be talking about this time. These were the Celtic era of 600 BC to 15 AD, the Roman era of 43 AD to 409 AD, the Normandy era of 409 to 1066 and the Anglo Saxon era from 1066 to 1154.

The Celts-Bards minted the first European coin, a gold 20 stator in Bohemia. Mints were then established in Arles, Trier, Milan, Vienna, Rome and briefly in London minting ten denominations of coins. Coins of the Roman Empire from 211 BC to 476 AD came in many different denominations. The first English coins of about 600 AD were interchangeable with French coins. I guess that it was the Vikings in 793-900 slit the nose of anyone not paying their taxes resulting in the phrase "paying through the nose." At one time there were 75 active mints in England. When William the Conqueror came aboard, he chose not to change the coinage. These and many other tidbits made for a very interesting and entertaining program. In appreciation of this, Jack presented Peter with an encased shilling.

With that the meeting ended.