12 October 2012 Volume 22, Issue 10

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club.

American Numismatic Association (ANA) Member Number C-160109 Web – www.racceteer.com – Email racketeer@hotmail.com

Don't forget – We have a great door prize for Thursday's meeting.

Meeting Summary

Old Business – Jack called the meeting to order at 7:00PM. There were 18 members, 2 guests were in attendance. The Treasurer's Report was presented noting an ending balance of \$1,971.34. The Treasurer's report and Minutes were unanimously accepted. The wooden nickels arrived in time for the VNA show. 1/3 will be passed out on each day of the show. The club unanimously approved the total cost of \$184 for the wooden nickels. Jack discussed the Christmas dinner options (beef, fish or chicken) at a cost of \$15 for each member with the club picking up any difference.

New Business – Gregg discussed a new shirt order. Status of VNA dues needs to be checked and acted upon as necessary. Mr. Cash discussed the VNA convention and the availability of books – some printed 40 years ago featuring obsolete VA currency, tokens and coal tokens. These have been punched and placed in binders and being sold by the VNA. The VNA is also producing new versions and are looking for token collectors to provide input. Mr. Cash also discussed the auction at the show. Gregg provided an update on the VNA show and identified David Shanklin as the guest speaker.

Show and Tell – Steve showed a wooden nickel used by the club in 1995. Billy showed Canadian Mylar bills and Jack showed a token from Maine and 18 tax tokens.

Bits and Pieces

Did You Know? This year marks the 25th year of the Isle of Man's annual series of "Cat Crowns"? Check out the Numismatist, October edition, for more information.

Definition: waffled

A process the mint uses to destroy defective or worn coins by running them through a waffling machine. This canceling process gives the former coin a waffle like appearance. Coins cancelled in this manner are sold in bulk for scrap metal and often cannot be distinguished as a US coin, except by their size.

Sources: *The Numismatist* October 2012 edition; http://lynncoins.com/dictionary_of_coin_collecting_terms.htm

Did you know?

Next Meeting: 18 October, 2012 7:00 PM SHONEY'S

Happy Birthday Penny A. 10/15

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We're on the Web! See us at: www.racceteer.com

RACC Officers:

President

Jack Hepler – 540-972-9678 Vice President Billy Hoovler – 540-785-7188

Secretary Lauri Pepper – 540-737-4233

Treasurer Russ Pepper – 540-737-4233 12 Oct Spot Platinum - \$1,678/oz Gold - \$1,766.75/oz Silver - \$33.79/oz Copper - \$3.680/lb

2012 YTD Gold Mid-Month Price Index \$1,800.00 \$1,750.00 \$1,650.00 \$1,650.00 \$1,550.00 \$1,550.00 \$1,500.00 \$1,500.00 \$1,450.00 \$1,450.00 \$1,450.00



Auction Results:
13 Bidders
44 of 60 items sold
High bid - \$70 for 20
silver halves
Total \$577
RACC Cut - \$31.10
Thank you Steve!

Coming Events

- October 20th Meeting Rich presents MPC
- November 15th Meeting –Pete Williams Transition to the decimal system or colonial coins.
- December 20th Meeting Christmas Dinner and Auction
- January 17th Meeting Steve TBD
- February 21st Meeting Jack Foreign coins struck in the U.S.
- March 21st Meeting Show and Tell
- April 18th Meeting—Coin Auction
- May 16th Meeting Billy TBD
- June 20th Meeting Randolph TBD
- July 18th Meeting Bob TBD

EB Meeting

The EB met on 9/24 and discussed the following items:

- VNA Show volunteering
- Christmas nickels and dinner
- Membership applications for the show
- Ordering Membership Medals
- RACC Meeting Presentations

The Numismatist Index - October

- Cat Coins
- Collecting Mercury Dimes
- Coinage from the Dawn of Islam
- The Numismatic Legacy of S.D. Childs

Twenty Years Ago

Eleven members were present for the October meeting. Members voted to join A.N.A. The program was about metal detecting in water. Four items were auctioned earning the club \$0.15.

Coin Show Info

SHENANDOAH VALLEY CLUB COIN & STAMP SHOW:

December 7,8 9. Friday 12-5, Saturday 10-5, Sunday 10-2. Weyers Cave Community Ctr., Weyers Cave, VA, I-81 Exit 235, 2mi. E on Hwy. 256. Sponsored by: Weyers Cave Lions Club.Contact: Dave Batten, 540-849-9108, olecrs1 @myway.com. Tables: 55

Civil War Fact

Approximately 360,222 USA and 260,000 CSA soldiers died during the Civil War

Source - http://www.civilwar.org/education/history/faq/