1 March 2016

Volume 26, Issue 3

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club American Numismatic Association (ANA) Member # C-1160109

Next Meeting: 17 March 2016 7:00 PM Shoney's

We're on the Web! See us at: www.racceteer.com

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View Live Gold and Silver SPOT Prices from the RACC website.

www.racceteer.com

RACC Officers:

President Billy Hoovler – 540 785-7188 rubberhook1@aol.com

Vice President Jack Bell – 540 498-8194 jack.bell1@navy.mil

Secretary Russ Pepper – 540-645-2273 repepper@cox.net

Treasurer Gregg Coburn – 540-272-1524 coburngregg@gmail.com

Meeting Summary – February 2016

- The February meeting got underway just after 7pm. There were 22 members present including two new members.
- The club welcomes new member Mark Entner to RACC. Mark has a broad interest in numismatics with a current focus on Buffalos.
- The club welcomes new members Jeff and Tyler Bueche to RACC. They have an extensive collect and are working to complete a set of Morgan and Peace dollars.
 - Gregg provided a Treasurer's report noting a beginning balance of \$644.00 in the new account, receipts of \$12.50 from 50/50 and an expense of \$90 for Heritage Festival for an ending balance of \$566.50. Gregg estimates an approximate balance in the old Carter account of \$1,184.00 and has \$100 on hand in petty cash. The estimated grand total is \$1,850.50.
- The January Minutes and Treasurer's report were unanimously accepted.
- Tommy graciously provided the prize for the evening's drawing. The choice was between a 1950 D Jefferson nickel and a 1960 S Lincoln cent. Lauri won the drawing and chose the 1950 D Jefferson nickel.
- Under the category of new business, Penny recommended the National Parks as a theme for this year's Heritage Festival.
- Show and Tell Danny showed two medals from the Dahlgren Naval Weapons Laboratory. Gregg showed an 1877S VF20 Trade Dollar with chop marks and a series of Nazi stamps.
- Jack Hepler provided the evening's talk titled "One Century-Five Germany's" with comments from the World Money Fair in Berlin.

Executive Board (EB) Meeting

- The EB met on February 25th. Billy, Jack Hepler, Jean, Jack Bell, Randolph, Gregg, Lauri and Russ were present. The following topics were discussed:
- The 25th RACC anniversary medal. Russ will work with Jack's designs to add fitting images.
- Gregg updated the board on actions taken to close out the old bank account.
- Jack reported that he has sent the war nickels to Kelly. Jack will bring the 2014 encased pennies to Gregg.
- Jack H. reported that he has approximately 40 membership medals with no number inscribed and five remaining with membership numbers. Discussion ensued regarding selling membership medals via various publications.
- Russ reported that the wooden nickels have been ordered and paid for. A proof has not yet been provided for review.
- Randolph showed new Series 2009 J Federal Reserve \$100 Start notes. Russ has put one on eBay to see how much interest it will generate.

April Membership Auction

All members may submit up to 15 lots to sell at the event. Auction rules and the submission form are attached to the email distributing this newsletter. Submission forms must be returned to Russ by 5 April. The seller will receive 90% of proceeds and RACC will get the other 10%.

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Upcoming Club Events

- March 17, 2016 Meeting Gregg Coburn, Topic TBD
- April 21, 2016 Meeting Membership Auction
- May 19, 2016 Meeting Randolph Grimes, Topic TBD
- June 16, 2016 Meeting Alex Blough, Topic TBD
- July 21, 2016 Meeting Membership Auction
- August 18, 2016 Meeting TBD
- September 15, 2016 Meeting Membership Auction
- October 20, 2016 Meeting TBD
- November 17, 2016 Meeting TBD
- December 15, 2016 Meeting Christmas Party and Brown Bag Auction

Membership Reminder

- The Treasurer will continue to collect dues for the 2015 2016 year. The following dues options are available:
 - Youth (under 18 years old) Free
 - All others \$12.00 yr.
 - Family (includes one primary member and one other member. Others can be added for \$6.00 each) \$18.00 yr.
 - Life Member (regardless of age) \$120.00

Did You Know?



The [Twenty-Cent piece's] short life can at least in some significant measure be attributed to the fact that while its value was prominently stated, and while the eagle on the reverse was left facing and the edge of the coin was plain, in contrast to the right facing eagle and reeded edge on the quarter, it was in practice easily confused with the quarter dollar, as its 22mm diameter was very close to the 24.3mm diameter of the quarter.

Source-Coin Update (http://news.coinupdate.com/qa-what-is-the-history-surrounding-the-short-life-of-the-twenty-cent-piece/)

Coin Club/Promoter Show Info

- Whitman Spring Expo._31 Mar 3 Apr 2016. http://expo.whitman.com/
- Virginia Numismatic Association 57th Convention & Coin Show. Sept. 24-27, 2016 Free Admission and Free Parking. Fredericksburg Expo & Conference Center, 2371 Carl D. Silver Parkway, Fredericksburg, VA 22401.Early Bird Sept 24, 3:00 PM. Cost: \$35.00. Bourse Chairman: John Cunningham, Ph. # 703-303-0783 Email:cunningham314@verizon.net. Floor Bourse: Gregg Coburn greggcoburn@gmail.com . Phone: 540-272-1524. For more information see www.vnaonline.org and www.fredericksburgexpocenter.

For Sale

• The Treasurer will have remaining RACC encased coins for sale at the March meeting. Get them before they are gone!