13 March 2017 Volume 27, Issue 3

# The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club American Numismatic Association (ANA) Member # C-1160109

Next Meeting: 16 March 2017 7:00 PM Shoney's

We're on the Web!

See us at:

www.racceteer.com

View Live Gold and Silver SPOT Prices from the RACC website.

www.racceteer.com

#### RACC Officers:

President
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Secretary Russ Pepper – 540-645-2273 repepper@cox.net

Treasurer Gregg Coburn – 540-272-1524 coburngregg@gmail.com

## **Meeting Summary – February 2017**

- The February meeting got underway at 7PM. Steve Hagan and Betty Rollins joined the RACC Welcome Steve and Betty! Steve collects world coins.
- Gregg provided the Treasurer's report for February. The beginning balance was \$2,006.92. The club received \$30 from club dues and \$9.50 from the 50/50. The club paid \$150.00 for VNA life dues. The closing balance (with \$150 in petty cash) was \$2,046.42. The Treasurer's report and minutes were unanimously accepted.
- New Business Billy brought the club up to date regarding the move to exempt the sale of coins from Virginia state sales tax.
- Tommy won the 50/50 and donated his winnings back to the club. Thank you Tommy!
- Mark gave the evening's presentation on gold panning. His presentation included demonstrations of tools and techniques. Nice job Mark!
- The meeting adjourned at 8:25pm.

## **Executive Board (EB) Meeting**

• No EB held during February

## **The Numismatist – (March Issue)**

- Numismatic mementos of America's glass industry
- Boys Town centennial coins
- Toned Walking Liberty half dollars
- An enigmatic Greek/United Nations pattern piece

Join the ANA and you can have online access to The Numismatist too!

Sign up here: https://www.money.org

### **Coin Club/Promoter Show Info**

- Williamsburg Coins and Currency Show, Mar 17 19, Williamsburg, VA
- Shenandoah Valley Coin Club Show, Apr 15<sup>th</sup>, Charlottesville, VA
- Norfolk Coin Show, Apr 22<sup>nd</sup>, Norfolk, VA
- Lynchburg VA Coin Show, Apr 29<sup>th</sup>, Forest, VA
- Richmond Annual Coin & Currency Show, May 5<sup>th</sup> 7<sup>th</sup>, Richmond, VA
- Salem/Roanoke Valley Coin Show, May 20<sup>th</sup> 21<sup>st</sup>, Salem, VA
- Rick's Coin Show Winchester VA, Jun 10<sup>th</sup>, Winchester, VA
- Norfolk Coin Show, Jun 17<sup>th</sup>, Norfolk, VA

#### For more Virginia show information, please go to:

http://www.coinzip.com/index.php?state=VA

# The RACCeteer

## **Upcoming Club Events**

Month	Topic	Speaker
March	TBD	Moore
April	Auction	Jack
May	TBD	Russ
Jun – Jul	TBD	TBD
August	TBD	Billy
September	Auction	Jack
Oct – Nov	TBD	TBD
December	Christmas Auction	Jack

## **Did You Know?**

Did you know that silver outperformed the Dow Jones Industrial average in 2016? It certainly did. With the exception of Gold Stocks and Commodities, silver outperformed every major asset class last year. Silver finished the year at 17.5% while the Dow finished at 13.4%. Gold equities beat the Dow by 300%! While there aren't any guarantees that gold and silver will beat the Dow in 2017 – or over the longer run of the next several years - the gold/S&P 500 ratio is nearing all-time lows. This analysis suggests that gold is more likely to rise while stocks fall going forward.

The US Mint launched the sale of 2017 Boys Town Commemorative coins on 9 March 2017. The series commemorates a century of service for Boys Town. The gold pieces show Father Flanagan on the obverse in a design by the US Mint Artistic Infusion Program (AIP) Designer Donna Weaver.



### **Membership** Reminder

- The Treasurer will collect dues for the 2016 2017 year. The following dues options are available:
  - O Youth (under 18 years old) Free
  - o All others \$12.00 yr.
  - Family (includes one primary member and one other member. Others can be added for \$6.00 each) \$18.00 yr.
  - o Life Member (regardless of age) \$120.00
- The Treasurer will also have encased coins for sale.