

# The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club  
American Numismatic Association (ANA) Member # C-1160109

Next Meeting:  
16 June 2016  
**7:00 PM**  
**Shoney's**

We're on the Web!

See us at:

[www.racceteer.com](http://www.racceteer.com)

View Live Gold and  
Silver SPOT Prices  
from the RACC  
website.

[www.racceteer.com](http://www.racceteer.com)

## RACC Officers:

President

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Vice President

Jack Bell – 540 498-8194

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Secretary

Russ Pepper – 540-645-2273

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Treasurer

Gregg Coburn – 540-272-1524

[coburngregg@gmail.com](mailto:coburngregg@gmail.com)

## Meeting Summary – May 2016

- The May meeting got underway at 7:00pm with 17 members present.
- Gregg provided a Treasurer's report noting that the Carter bank account was overdrawn \$2.41. Beginning Union Bank balance was \$1,308.26. Receipts totaling \$97.10, disbursements totaling \$57.41. The Union bank ending balance is \$1,347.95. \$100 is on hand for petty cash. Total funds are \$1,447.95.
- The April Minutes and Treasurer's report were unanimously accepted.
- Danny won the 50/50 receiving \$9.50 – congratulations Danny!
- John gave a quick update on the VNA show progress – saying that tables were being sold and planning was progressing smoothly.
- Club elections were held at the May meeting. No volunteers were noted for the Secretary position – so Russ will continue in that role for the time being. Jack Bell was re-elected as the Vice President.
- Billy presented a Q&A session on coin facts which included a broad array of subject matter to include American, foreign, publications, and gold and silver coinage.
- Examples of the Kennedy 1981S and 1979S Type 1 and Type 2 were passed around for show and tell.

## Executive Board (EB) Meeting

- The EB met on May 26<sup>th</sup>. Billy, Jack H., Gregg, Russ and Lauri were present. The agenda included the Heritage Festival, Anniversary Medal, Christmas Nickel and the VNA Coin Show.

## Upcoming Club Events

- June 16, 2016 Meeting – Alex Blough, Topic TBD
- July 21, 2016 Meeting – Membership Auction
- August 18, 2016 Meeting – TBD
- September 15, 2016 Meeting – Membership Auction
- October 20, 2016 Meeting - TBD
- November 17, 2016 Meeting - TBD
- December 15, 2016 Meeting – Christmas Party and Brown Bag Auction

## Membership Reminder

- The Treasurer will collect dues for the 2016 – 2017 year. The following dues options are available:
  - Youth (under 18 years old) – Free
  - All others \$12.00 yr.
  - Family (includes one primary member and one other member. Others can be added for \$6.00 each) - \$18.00 yr.
  - Life Member (regardless of age) - \$120.00

## Did You Know?

- "The prospects of a summer [interest] rate hike bolstering the dollar present a substantial headwind for gold, and while there is a lot of support in the mid-\$1,200s, the path of least resistance will be lower if the dollar strength continues," MarketWatch quoted analysts for The 7:00's Report.

Source CoinNews.Net - <http://www.coinnews.net/2016/05/23/precious-metals-decline-for-fourth-session-us-mint-coin-sales-gain/>



Diamond miners recently discovered a ship that went down 500 years ago after draining a man-made lagoon on Namibia's coast. Gold coins valued at \$13M were found in the ship's cargo. Read the full article here: [Shipwreck](#)

## Coin Club/Promoter Show Info

- **Annandale Coin Show – Jun 11th – 12th, 2016** - Northern Virginia Community College Ernst Community Cultural Center, 8333 Little River Turnpike, Annandale, Virginia 22003
- **Norfolk Coin Show – Nov 19th, 2016** - VFW Post 4809, 5728 Barte Street, Norfolk, Virginia 23502
- **Virginia Numismatic Association 57th Convention & Coin Show. Sept. 23-25, 2016**  
Free Admission and Free Parking. Fredericksburg Expo & Conference Center, 2371 Carl D. Silver Parkway, Fredericksburg, VA 22401. Early Bird Sept 24, 3:00 PM. Cost: \$35.00. Bourse Chairman: John Cunningham, Ph. # 703-303-0783 Email: [cunningham314@verizon.net](mailto:cunningham314@verizon.net). Floor Bourse: Gregg Coburn [greggcoburn@gmail.com](mailto:greggcoburn@gmail.com). Phone: 540-272-1524. For more information see [www.vnaonline.org](http://www.vnaonline.org) and [www.fredericksburgexpocenter.com](http://www.fredericksburgexpocenter.com).

## The Numismatist

Join the ANA and you can have online access to The Numismatist too!  
Major stories in the June 2016 edition are:

- When Worlds Collide
- U.S. Mint Superintendent Medals
- The 1538 8 Reales: The Real McCoy?
- Gobrecht Dollars: Restrikes and Cabinet Coins
- Milestone Celebration: Part 6

Sign up here: <https://www.money.org>

## For Sale

- The Treasurer will have remaining RACC encased coins for sale at the June meeting. Get them before they are gone!