



The RACCeteer



Monthly newsletter of the Rappahannock Area Coin Club
ANA C-160109

WEB: webracceteer.homestead.com

Volume 18, Issue 07

11 July 2008

- I've realized, after fourteen months in this country, the value of money, whether it is clean or dirty.
Nguyen Cao Ky
- We reckon hours and minutes to be dollars and cents.
Thomas Haliburton

NEXT MEETING

7 PM
17 JULY

SHONEY'S

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RACC OFFICERS

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Vice-President	
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Secretary	
Steve Holt	804-633-9337
Treasurer	
Bob Glenn	540-972-7670

MEETING SUMMARY

Eleven members and three guests attended the June meeting. The treasurer reported \$629.02 in the club account. The May meeting minutes were approved as published.

For our guest speaker, we went to the program "Israel Coins" next. A brief introduction to the founding of the Palestine Currency Board in 1927 was followed by the founding of the State of Israel in 1948 and the issuance of Israeli coinage. Each of the coins issued from 1 to 100 mils were then addressed with size, weight, composition and motif explained. A lack of coinage was met by issue of mil and pruta fractional notes in 1952. These ceased to be legal tender in 1980. New coinage introduced in 1950 changed the denomination to pruta. Resentment to the aluminum coin led to anodizing it to make it brown. New coins were again introduced in 1960 with an agora denomination. Lira or pounds were also issued in 1963. New agora and sheqels were then issued in 1980 in three official languages, Hebrew, English and Arabic. (cont. pg. 2)

COMING EVENTS

July 17 Meeting - "Depression scrip" by Bob and open discussion and market..

August 15-17 - Fredericksburg Coin & Currency Expo.

August 21 Meeting - Program needed.

August 21-23 - Whitman Coin & Currency Convention in Baltimore.

September 18 Meeting - "Coins of England" by Peter Williams

EXECUTIVE BOARD MEETING

The EB held its regular meeting at Shoney's on the 26th of June.

Jack had received the 2 sheqel coins to be distributed to members at the August meeting

We discussed the July meeting where, like last year, several key members will not be in attendance. We believe a formal meeting will not need to be conducted. However Bob J. does have a program on Depression scrip and other time can be spent in buy, sell, trade or just talk.

For our Christmas nickel, Jack suggested we consider using a copper ring this time since it looked so good on the quarter.

The EB will next meet around 14 August. .

THE NUMISMATIST APRIL INDEX

- The S.S. Central America Treasure: Lessons from the past - Coins and ingots quantify the significance of maritime trade during the Gold Rush.
- Leather Money - Fringe currency eased economic distress.
- The Lincoln-Gardner Token - There's an interesting story behind every numismatic item.

Bits and pieces

DEFINITION;

OVERDATE - The date made by superimposing one or more different numbers on a previously dated die.

TRIVIA;

11 July Spot

GOLD	\$964.60/oz
SILVER	\$18.84/oz
COPPER	\$3.83/lb

The mint of the "Oregon Exchange Company" issued two denominations, ten and five dollars. They respectively profess 260 and 130 grains' weight of "native gold." A five dollar piece was assayed and contained .878 fine gold and weighed only 127½ grains. Value = \$4.82.

(minutes cont.)

Enormous inflation led to a new denomination called new sheqel in 1985. These coins also featured 40th anniversary issues and issues recognizing Maimonides, Eshkol, Wizeman and Meir. The 10 new sheqalim in 1995 was their first bimetallic coin. Most Israeli coins are minted in The Netherlands with some coming from Canada and other countries. The program ended with a question and answer period.

Just a little Old Business about HF. We will have lots of give-aways and the club will be selling maps and encased quarters and dollars. Everything appears set.

For New Business, Jack moved to give the speaker a set of encased dollars which was approved. For programs Jack offered Peter Williams to talk about Coins of England in September. We'll also have "Depression scrip" by Bob J. in July and a club auction in October. Also mentioned was the Fredericksburg Coin & Currency Expo which will be held August 15-17

Elections came next. A request for nominations from the floor resulted in Jack being nominated for President. This gave us a full slate with no contested positions. The slate was approved and elected unanimously. New officers will be President – Jack, Vice President – Bob J., Secretary – Steve and Treasurer – Bob G.

Show & Tell amounted to a viewing of several counterfeit CSA notes and an unidentified token which turned out to be Canadian.

That ended the meeting except for some usual socializing.

MINT NEWS

In 2009, the United States Mint will mint and issue six quarter-dollar coins in honor of the District of Columbia and the five United States Territories: the Commonwealth of Puerto Rico, Guam, American Samoa, the United States Virgin Islands, and the Commonwealth of the Northern Mariana Islands. These coins will be issued in equal sequential intervals in 2009 in the order listed.

The image of George Washington as seen on the obverse of the 50 state quarter coins will remain unchanged. The reverse of each quarter will be distinctly different with images emblematic of the District of Columbia and each of the United States Territories.

After that it appears the Mint will issue quarters to feature one national park or other national site in each state, the District of Columbia, and each territory beginning in 2010.

DUES ARE DUE - PLEASE PAY BOB G