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# The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club.

American Numismatic Association (ANA) Member Number C-160109  
Web – [www.racceteer.com](http://www.racceteer.com) – Email [racketeer@hotmail.com](mailto:racketeer@hotmail.com)

Door Prizes Are Returning!!! Win a 1966 Canadian Dollar at the July Meeting!

## Did you know?

Happy Birthday!

Steve H. 7/15

Next Meeting:  
19 July, 2012  
7:00 PM  
SHONEY'S

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## We're on the Web!

See us at:

[www.racceteer.com](http://www.racceteer.com)

## RACC Officers:

President  
Jack Hepler – 540-972-9678

Vice President  
Billy Hoovler – 540-785-7188

Secretary  
Lauri Pepper – 540-737-4233

Treasurer  
Russ Pepper – 540-737-4233

## Meeting Summary

**Old Business** – Jack called the meeting to order at 7:00P.M. A motion was made to accept the minutes and the Treasurer's report from May. Both were approved unanimously. The ending balance on the Treasurer's report was \$2,154.27. There were 14 members and two guests in attendance (Sam and Jean) at the club meeting on June 21st.

The layout for the Heritage Festival and VNA show was discussed and worked on.

Jack reported that the dies were back from the minter for the 2012 encased pennies

**New Business** – Elections were held with the following unanimous results:

President – Jack Hepler

Vice President – Billy Hoovler

Treasurer – Lauri Pepper

Secretary – Russ Pepper

Show and tell was the program for the meeting. Billy showed us a \$500 Federal Reserve Note. Russ showed an 1857 gold dollar and a 1923 Peace dollar. Leann showed a book titled "American Numismatist" by Paul Hollis. The cover features the 1844 New Orleans proof Eagle. Jack showed a Virginia Numismatics magazine and an album full of MPC, PX change tokens, and slot machine tokens. Bob showed an 1862 postage stamp made legal tender. Danny showed Civil War currency that demonstrated the severe paper shortage during that time. Ralph showed an 1871 Indianhead penny with a shallow "n". Buddy showed a 1798 Bust dollar.

Danny won \$7.00 in the 50/50.

## Coming Events

- July 19<sup>th</sup> Meeting – Bob Jones – Depression Script
- Aug 16<sup>th</sup> Meeting – Gregg Coburn – TBD
- Sep 20<sup>th</sup> Meeting – Club Auction

## EB Meeting

The EB met on Thursday, 12 July. Items discussed include:

- Heritage Festival Lessons Learned
- Treasurer transition
  - Billy Hoovler will come off the account, Lauri Pepper will go on, Penny Anderson will remain on the account.
- Encased 2012 cents are available to club members for \$2.00
- Schedule of Speakers
- RACC Christmas party
- Russ will order 1,000 two sided wooden nickels for the VNA show
- Business cards and membership medals

### 13 July Spot

Platinum - \$1,424/oz

Gold - \$1,595.50/oz

Silver - \$27.48/oz

Copper - \$3.49/lb



### Upcoming Coin Show Information

#### Virginia Numismatic Association 2012 CONVENTION & COIN SHOW

September 28-30, 2012 Friday and Saturday 10:00 AM – 6:00PM Sunday 10:00 AM - 4:00 PM. Fredericksburg Expo & Conference Center – 2371 Carl Dd. Silver Pkwy, Fredericksburg, VA 22401. More information at [vnaonline.org](http://vnaonline.org) and [fredericksburgexpo.com](http://fredericksburgexpo.com). Contact: Gregg Coburn: PO Box 824, Bealeton, VA 22712 - 540-272-1524 – [coburngregg@gmail.com](mailto:coburngregg@gmail.com)

#### SHENANDOAH VALLEY CLUB COIN & STAMP SHOW:

December 7, 8, 9. Friday 12-5, Saturday 10-5, Sunday 10-2. Weyers Cave Community Ctr., Weyers Cave, VA, I-81 Exit 235, 2mi. E on Hwy. 256. Sponsored by: Weyers Cave Lions Club. Contact: Dave Batten, 540-849-9108, [olecrs1@myway.com](mailto:olecrs1@myway.com). Tables: 55

## Bits and Pieces

**Did You Know?** The U.S Mint estimates that the average life expectancy of a circulating coin is about 30 years, whereas paper currency usually only lasts for as little as 18 months.

**Definition:** intrinsic value - the value of the precious metal that a coin is made of. Often called "bullion value"

Sources: [http://lynncoins.com/dictionary\\_of\\_coin\\_collecting\\_terms.htm](http://lynncoins.com/dictionary_of_coin_collecting_terms.htm)

<http://www.bestcoin.com/Interesting-US-Coin-Facts-and-Trivia.htm>

## Civil War Fact

In 1862, the U.S. Congress authorized the first paper currency, called "greenbacks."

Source - <http://www.pbs.org/civilwar/war/facts.html>

## CLUB FACTS

### Did you know?

- Approximately 20 years ago our RACC Treasurer reported \$130.07 in the club account
- Danny Fines was elected President by the flip of a coin (he was tied with Don Schmitt in the balloting)
- A club auction netted the club \$11.23

How times have changed! Thank you club Historian - Steve for sharing club facts with us!

## 2012 HERITAGE FESTIVAL

Thank you to all the volunteers for making the 2012 Heritage Festival a successful one for RACC! You didn't volunteer? Don't worry; we'll need your help and support with the 2013 Heritage Festival. Look at all the fun the kids had filling their penny albums:



### The Numismatist Index - July

- Drummer Boy Debate
- The Washington & Independence Tokens
- New Jersey Currency of 1776
- Companions of the Gods
- A Dilly of a Saloon Token