12 August 2012 Volume 22, Issue 8

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club.

American Numismatic Association (ANA) Member Number C-160109 Web – <u>www.racceteer.com</u> – Email racketeer@hotmail.com

Don't forget – We have a great door prize for Thursday's meeting. Congratulations to Sam for winning last month's door prize!

Meeting Summary

Old Business – Jack called the meeting to order at 7:00 PM. The Minutes and the Treasury report for June were approved unanimously. The ending balance was \$2,110.02. 17 members were in attendance along with three guests – Cathy, Angelo and Jean. Two new members were added to the roll – Welcome Angelo and Sam!

New Business – New business items discussed included: Speaker calendar, VNA presentations, Encased Christmas coins, Ordering business cards, The Christmas dinner, RACC shirts, Club audit performed by Jack Bell and a VNA update from Gregg.

Show and Tell – Sam showed a collection of coins she has acquired through her cashier job at CVS. Rich showed us a rain check payable in MPC. Jack showed a Cliff Anderson token – 1 oz copper. Billy showed a US sovereign nation of Los Coyotes.

Bob Jones presented a comprehensive talk on depression script that featured fine examples made of skin, nails, clamshell and some that were guaranteed by banks.

Bits and Pieces

Did You Know? The Liberty Head Nickel, when first minted in 1883, did not have the word "cents" inscribed on it. Enterprising individuals illegally gold plated the coins and attempted to pass them off as \$5 gold pieces, often successfully. The U.S. Mint soon caught on to the scam and added the word "cents" to the nickels shortly thereafter.

Definition: Hammer die - The hammer die is the top die that is placed on top of the coin blank and struck. Years ago this was done with a hammer.

Coming Events

- Aug 16th Meeting Gregg Coburn TBD
- Sep 20th Meeting Club Auction

Did you know?

Next Meeting: 16 August, 2012 7:00 PM SHONEY'S

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We're on the Web!

See us at:

www.racceteer.com

RACC Officers:

President
Jack Hepler – 540-972-9678

Vice President Billy Hoovler – 540-785-7188

Secretary Lauri Pepper – 540-737-4233

Treasurer Russ Pepper – 540-737-4233

<u>10 Aug Spot</u> Platinum - \$1,399/oz Gold - \$1,618.50/oz

Silver - \$27.58/oz

Copper - \$3.38/lb

2012 YTD Gold Mid-Month Price Index \$1,750.00 \$1,650.00 \$1,550.00 \$1,450.00 Jan Feb Mar Apr May Jun Jul Aug



EB Meeting

The EB met on Thursday, 26 July. Items discussed include:

- Wooden Nickels
- Christmas encased nickels
- Membership status
- Business cards for next meeting
- Christmas dinner
- Randolph bringing the door prize for the August meeting

The Numismatist Index - July

- Creative Marketing
- A Meeting of the Minds & Money
- Nebraska's Smallest National Bank Town
- Debased & Abused: Coins of the Kipper Era

Upcoming Coin Show Information

<u>Virginia Numismatic Association 2012 CONVENTION & COIN</u> <u>SHOW</u>

September 28-30, 2012 Friday and Saturday 10:00 AM – 6:00PM Sunday 10:00 AM - 4:00 PM. Fredericksburg Expo & Conference Center – 2371 Carl Dd. Silver Pkway, Fredericksburg, VA 22401. More information at vnaonline.org and fredericksburgexpocenter.com. Contact: Gregg Coburn: PO Box 824, Bealeton, VA 22712 - 540-272-1524 – coburngregg@gmail.com

SHENANDOAH VALLEY CLUB COIN & STAMP SHOW:

December 7,8 9. Friday 12-5, Saturday 10-5, Sunday 10-2. Weyers Cave Community Ctr., Weyers Cave, VA, I-81 Exit 235, 2mi. E on Hwy. 256. Sponsored by: Weyers Cave Lions Club.Contact: Dave Batten, 540-849-9108, olecrs1 @myway.com. Tables: 55

CLUB FACTS

20 Years ago...

Juanita Allen and Todd Comstock volunteered to be the picnic committee and Herb Matthews gave a program on "the differences in variety and type coins."

Civil War Fact

North and South, potential recruits were offered awards, or "bounties," for enlisting, as much as \$677 in New York. Bounty jumping soon became a profession, as men signed up, then deserted, to enlist again elsewhere. One man repeated the process 32 times before being caught.

Source - http://www.pbs.org/civilwar/war/facts.html