

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club
American Numismatic Association (ANA) Member # C-1160109

Next Meeting:
18 August 2016
7:00 PM
Shoney's

We're on the Web!

See us at:

www.racceteer.com

View Live Gold and
Silver SPOT Prices
from the RACC
website.

www.racceteer.com

RACC Officers:

President

Billy Hoover – 540 785-7188

rubberhook1@aol.com

Vice President

Jack Bell – 540 498-8194

jack.bell1@navy.mil

Secretary

Russ Pepper – 540-645-2273

repepper@cox.net

Treasurer

Gregg Coburn – 540-272-1524

coburngregg@gmail.com

Meeting Summary – July 2016

- The July meeting got underway at 7:00pm with 30 members and 4 visitors present.
- Under the topic of new business, it was suggested that the club look into a small storage unit for club property. This would make it easier to obtain club items and prevent challenges present with club property in a member's residence.
- Gregg provided a Treasurer's report noting a beginning balance of \$1,381.95 with receipts of \$66 for dues and \$880 in the special auction for Jack Hepler. Total deposit of \$946.00. Disbursements totaled \$880 to the Wilderness Baptist Church. The account balance is \$1,447.95. With the \$100 in petty cash, the club's total funds are \$1,547.95.
- The June Minutes and Treasurer's report were unanimously accepted.
- A signup sheet was circulated for the VNA show in September. See attached.
- Carrol won the 50/50 receiving \$15.50 – congratulations Carrol!
- The remainder of the meeting was taken up with the club auction. The auction total was \$673.50 with 43 items auctioned. The club take was \$67.35.

Executive Board (EB) Meeting

- The EB for July was held on 11 Aug. Topics discussed included:
 - Update on retrieving club property from Jack Hepler's estate
 - VNA show logistics
 - Scheduling programs for the rest of the year
 - Club encased coin project status

Upcoming Club Events

- August 18, 2016 Meeting – Jack Bell "How to successfully bid against YNs and sleep like a baby"
- September 15, 2016 Meeting – Membership Auction
- October 20, 2016 Meeting - TBD
- November 17, 2016 Meeting - TBD
- December 15, 2016 Meeting – Christmas Party and Brown Bag Auction

Membership Reminder

- The Treasurer will collect dues for the 2016 – 2017 year. The following dues options are available:
 - Youth (under 18 years old) – Free
 - All others \$12.00 yr.
 - Family (includes one primary member and one other member. Others can be added for \$6.00 each) - \$18.00 yr.
 - Life Member (regardless of age) - \$120.00
- The Treasurer will also have encased coins for sale.

Did You Know?

The first coin commemorating the modern Olympic Games was Finland's 500 Markkaa issued in 1952. The coin features a wreath and the Olympic rings. They are dated 1951 and 1952 and are inexpensive and readily available on today's market. Two 1952 H Finland 600 Markkaa Olympic Silver coins were sold on eBay on July 31st for \$23.51.

Briana Altergott reports that a 1792 silver center cent sold for \$352,500 at a Heritage auction in Anaheim, California, on Wednesday [10 Aug 2016] -- and a 1792 Birch cent, one of only 10 in existence, raked in a whopping \$517,000. See the rest of her article here. <http://www.aol.com/article/2016/08/11/these-rare-1-cent-coins-just-sold-for-a-pretty-penny/21449782/?ncid=txtlnkusaolp00000058&>

Coin Club/Promoter Show Info

- **Salem/Roanoke Valley Coin Show – Aug 20 – 21, 2016** - American Legion, 710 Apperson Drive, Salem, Virginia 24153
- **Virginia Numismatic Association 57th Convention & Coin Show. Sept. 23-25, 2016**
Free Admission and Free Parking. Fredericksburg Expo & Conference Center, 2371 Carl D. Silver Parkway, Fredericksburg, VA 22401. Early Bird Sept 24, 3:00 PM. Cost: \$35.00. Bourse Chairman: John Cunningham, Ph. # 703-303-0783 Email: cunningham314@verizon.net. Floor Bourse: Gregg Coburn greggcoburn@gmail.com. Phone: 540-272-1524. For more information see www.vnaonline.org and www.fredericksburgexpo.com.
- **Norfolk Coin Show – Nov 19th, 2016** - VFW Post 4809, 5728 Barte Street, Norfolk, Virginia 23502
- **For more Virginia show information, please go to:** <http://www.coinshow.us/#!va/coet>

The Numismatist

- Faster, Higher, Stronger
- Mark & Myrna Lighterman: Ties That Bind
- Winning Hands: Playing Poker with MPCs in 1955
- Early Anglo-Saxon Silver Coins
- Milestone Celebration: Part 8

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