



The RACCeteer



Monthly newsletter of the Rappahannock Area Coin Club
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One handful of money is stronger than two handfuls of truth.
Danish Proverb

If a man is wise, he gets rich, and if gets rich, he gets foolish, or his wife does.
Finley Dunne

NEXT MEETING

7 PM
18 SEPTEMBER
SHONEY'S

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RACC OFFICERS

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Bob Glenn	540-972-7670

MEETING SUMMARY

Twelve members and five guests attended the August meeting. Two of the guests, Frank Falgiano and Randolph Grimes paid dues to join the club.

Penny opened the meeting by turning it over to our new president Jack. The secretary reported receiving a card from the American Cancer Society thanking us for our gift in honor of Jack's wife Helen. Minutes of the June meeting were approved and the treasurer reported \$1292.32 in the account, which was also approved.

Old Business started with a discussion of HF and lessons learned. A need for more club cards resulted in approval to purchase a new style card. This resulted in a comment that we need to update our club web site. Randolph will look into this. Gregg mentioned we have 98 encased dollars left. A proposal to present one set to VNA was approved.

Jack started New Business with questions about our current operations. Members elected to continue with the 50/50, but Bob G. will now manage it.

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COMING EVENTS

September 18 Meeting – "A History of English Coins" by Peter Williams.

October 16 Meeting - Club member auction.

November 1-2 - Northern VA Coin Club Coin Show at the Vienna Community Center.

November 20 Meeting - "Coins and Artists" by Carrol.

November 21-23 - Whitman Coin and Currency Convention at the Baltimore Convention Center.

EXECUTIVE BOARD MEETING

The EB held its regular meeting at Shoney's on the 11th of September.

Jack announced that he and Bob G. would be going to the VNA convention banquet to present our encased dollar set to the VNA.

Next was mentioned an audit of the treasury books needs to be made as well as appointment of a member rep to the E.B..

The E.B. approved a door prize valued less than \$25 to be given at each meeting. Only members will be eligible for the prize except at the Christmas party when all attendees will be eligible.

Programs have been scheduled now through next July.

The next meeting of the EB will be determined later.

THE NUMISMATIST MAY INDEX

- Ashbrook's Diary - A coin-collecting Congressman recorded his views on the hobby and current events.
- The Treasure of South Eden Street - In the 1930s, two Baltimore youths unearthed a hoard of pre-Civil War gold coins.
- Minnesota Milestone - A Minneapolis firm strikes medals for the state's 2008 sesquicentennial celebration.

Bits and pieces

DEFINITION;

RESTRIKE - A coin struck from genuine dies at a date later than its original issue.

15 September Spot

GOLD	\$775.00/oz
SILVER	\$10.82/oz
COPPER	\$3.15/lb

TRIVIA;

The Lincoln administration, with the help of Congress, brought about the National Banking Act of 1863, intended to generate more money to fight the war. It was also intended to regulate and stabilize the nation's currency system.

(minutes cont.)

Members also approved continuing with presentation of an encased nickel at the Christmas party, but with a brass ring this time. Discussion of which nickel did not come to a decision. An order of 50 however was approved. Club dues will remain the same at \$12 a year. Also no change to the club meeting date was approved. The club size and potential to pursue more advertising were also discussed with no recommendations made. Mention was made of a VNA request for a club member to be a representative to the VNA Board of Governors. Ernie was said to be a possible candidate. The final item mentioned was the October meeting which will be a member auction. If you want to put items in the auction bring me a list at the meeting or e-mail me NLT 9 October. Remember 15 lots per member. List item description, catalog number, grade, value and minimum bid as much as you can.

Show and Tell followed. Jack showed Canada \$2 and 25¢ Olympic coins. He also passed around a *World Wide Coins* magazine with an article on bi-metallic coins that included our encased dollar. I handed out the 2 shekel coins donated from the program on Israel. Gregg talked about the ANA convention and passed around the W/W passport, a Japanese proof set and a slabbed dollar given to servicemen. Kevin provided the final items with a 1964 Stafford trade token and a centennial 50¢ coin.

Due to a lack of time, Carrol's program was postponed until the November meeting.

A 50/50 drawing was held and Carrol got the \$5.50.

With this the meeting was closed.

MINT NEWS

The Mint has announced plans for the unveiling of the four new designs for the Lincoln Bicentennial cent to be released in 2009. It will be held on Monday, 22 September at the Lincoln Memorial Reflecting Pool Plaza. The images will also appear on line on the 22nd on a link still to be announced.